

Auto Lease Financing Terms and Documents

Lease Financing

Terms:

1. The applicant must be employed in the government or private sector.
2. Accepted Salary is 2,500 ٮ.
3. Service duration: 31 days (private) or 1 day (government).
4. Financing without a guarantor is available if conditions are met and the credit history is acceptable.
5. Debt obligations must comply with regulations.
6. Financing is available for retirees.
7. Eligible age: 18–75 years.

Required Documents:

1. Recent salary certificate: certified by the relevant authority within the last 75 day.
2. Valid National ID or Residency Permit (Iqama).
3. (GOSI) certificate.
4. Valid driver's license

Murabaha

Terms:

1. The applicant must be employed in the government or private sector.
2. Accepted Salary is 2,500 ٮ.
3. Service duration: 31 days (private) or 1 day (government).
4. A Saudi guarantor is required, employed in the government sector or in a major corporation.
5. Debt obligations must comply with regulations.
6. Financing is available for retirees.

Required Documents:

1. Recent salary certificate issued within the last 75 days and certified by the relevant authority.
2. Valid National ID or Residency Permit (Iqama).
3. Recent Social Insurance (GOSI) certificate.
4. Valid driver's license.
5. For the guarantor: provide the same documents listed above.



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The company is subject to SAMA's supervision and control